

EVERSENDAI RECORDS POSITIVE FIRST QUARTER RESULTS

KUALA LUMPUR, May 28, 2015 – Eversendai Corporation Berhad, an internationally renowned provider of specialist engineering and construction services with a strong presence in the Middle East region, India and Malaysia, today reported their first quarter financial results for 2015.

For the first quarter ended 31 March 2015, the Group reported a 74.6% and 95.5% increase in revenue and profit after tax of RM402.8 million and RM20.2 million respectively, as compared to RM230.7 million and RM10.3 million respectively, for the corresponding quarter of 2014. Earnings per share for the first quarter and the Group's net asset value per share stood at 2.51 cents and RM1.26 respectively.

Tan Sri A K Nathan, Executive Chairman and Group Managing Director of the Group said, "We are very pleased to report a strong set of financial results this quarter. Our current strong order book of RM2.0 billion provides the Group with solid earnings visibility and we will continue to focus our efforts and initiatives to propel the future growth of the Group. We are very optimistic about our future prospects based on the announcement of several major projects secured in the Middle East, India and Malaysia in 2015. Amongst the new projects secured in 2015 include the contracts for Nas Arena in Dubai, Al Wahda Arches and Visitors Centre in Qatar, Dhirubhai Ambani International Convention and Exhibition Centre (DAICEC) in India and 12 Waves Warehouse in Malaysia. We are confident that we will secure more prominent projects in the months ahead and we have therefore simultaneously strategically positioned ourselves to perform well in 2015 and moving forward".

Tan Sri A K Nathan added, "The underlying fundamentals of our industry and particularly in the markets that we operate remain positive, with countries in the region continuing to roll out infrastructure projects. There is a healthy pipeline of potential commercial and infrastructure projects which we are actively pursuing in the Middle East, India and Malaysia. We will also continue to strengthen our position in the new sectors, particularly with our involvement in the Oil & Gas industry. We are already seeing progress in our decision to move into this sector with the expansion of our Oil & Gas business which has contributed to

14.7% of the Group's revenue, as compared to 3.4% in the first quarter of 2014. This is only the beginning as we aim to secure a stronger footing within this industry".

The Middle East segment continues to drive the Group's revenue by contributing 60% of the total revenue from their operations in the United Arab Emirates, Saudi Arabia, Qatar and the Commonwealth of Independent States (CIS). The balance of the Group's revenue was derived mainly from the operations in Malaysia (23.3%) and steel fabrication contracts in India (16.7%).

In line with its tagline, 'Towering – Powering – Energising – Innovating', Eversendai is continuously looking at delving into new opportunities in inter-related industries whilst maintaining its commendable performance and track record.

About Eversendai Corporation Berhad

Eversendai Corporation Berhad is one of the most sought after structural steel turnkey contractor in the world having served clients in countries such as Malaysia, Singapore, Thailand, Philippines, Indonesia, Hong Kong, India, Oman, Saudi Arabia, Bahrain, Iraq, Qatar, United Arab Emirates and Azerbaijan. A majority of projects involves complex steel erection requiring innovative engineering and construction methodologies, for which Eversendai is recognised globally.

Eversendai has constructed some of the world's most famous landmark structures in the Middle East and ASEAN region with a workforce of over 10,000 personnel. More information on Eversendai Corporation Berhad is available at www.eversendai.com.

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